

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
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FISCAL IMPACT STATEMENT

LS 6751

BILL NUMBER: SB 336

DATE PREPARED: Dec 11, 1998

BILL AMENDED:

SUBJECT: Appropriation to LaPorte municipal airport.

FISCAL ANALYST: Kristin Breen

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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		200,000	
Net Increase (Decrease)		(200,000)	

Summary of Legislation: This bill appropriates \$200,000 from the Build Indiana Fund to the LaPorte Municipal Airport Authority for land acquisition.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This noncode bill appropriates \$200,000 from the Build Indiana Fund (BIF) to the LaPorte Municipal Airport Authority beginning July 1, 1999, and ending June 30, 2001.

There are two accounts within the BIF: the Lottery and Gaming Surplus Account (LGSA) and the State and Local Capital Projects Account (SLCPA). Surplus lottery revenue, as well as revenue from the riverboat wagering tax, the parimutuel wagering tax, and charity gaming is deposited in the LGSA. A statutorily-determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account (MVETRA) within the state General Fund. A portion of money remaining in the LGSA is then transferred to the SLCPA. Under this bill, \$200,000 would be transferred to the LaPorte Municipal Airport Authority after money is transferred to MVETRA.

Based on projected lottery and gaming revenue to be deposited in the LGSA, there should be enough money in the BIF in FY 2000 and FY 2001 to cover the transfers to MVETRA and the LaPorte Municipal Airport

Authority, with money remaining for other state and local projects. Therefore, no state General Fund appropriation will be necessary.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: This noncode bill appropriates \$200,000 from the BIF to the LaPorte Municipal Airport Authority beginning July 1, 1999, and ending June 30, 2001.

State Agencies Affected: Treasurer of State; State Budget Agency.

Local Agencies Affected: LaPorte Municipal Airport Authority

Information Sources: Lottery Commission; Indiana Gaming Commission.